



## INVESTING WITH KINGDOM STOCKBROKERS

Thank you for expressing interest in investing with us on the stock market and we anticipate a rewarding business relationship with you. Please find attached an account opening form. To get you started, here is brief background to investing on the stock or equities market:

### The Stock Market

A **stock market** is a public financial market for the trading of listed company stocks at an agreed price. Stock exchanges are usually physical locations, for instance our Zimbabwe Stock Exchange (ZSE), where transactions are carried out on a trading floor, by a method known as open outcry. In this type of auction, Stockbrokers/traders enter "verbal" bids and offers simultaneously. The stock exchange facilitates the exchange of securities from deficit economic units to surplus economic units, thus providing a market place (virtual or real). The exchanges provide real-time trading information on the listed securities, facilitating price discovery.

Actual trades are based on an auction model where a potential buyer *bids* a specific price for a stock and a potential seller *asks* a specific price for that stock. (Buying or selling *at market* means you will accept *any* ask price or bid price for the stock, respectively.) When the bid and ask prices match, a sale takes place on a first come first served basis if there are multiple bidders or askers at a given price.

The **stock market** is one of the most important sources for Individuals and companies to raise funds. The liquidity that a stock exchange provides affords investors the ability to quickly and easily sell securities when they are in need of cash. This is an attractive feature of investing in stocks, compared to other less liquid investments.

### What is investing on the equities market?

You're ready for some long-term investments. How do you choose an Investment? The first step is to know what your goals are. Are you saving for a house, property, college education or a retirement scheme? The type of investment you choose will depend on the amount of time available before you need the money. Stocks are considered long-term investments though returns can be made in the short term to medium term,

Investing on the stock market involves strategic buying of stocks in anticipation of capital gains in the form of either a rise in the share price or a dividend that is usually declared bi-annually or annually. Dividends are a portion of the company's profits. They are not guaranteed until declared by the board of directors.

### Our Investments Team

Kudzai Gambia <a href="mailto:kudzai@kingdom.co.zw">kudzai@kingdom.co.zw</a> ;	Munetsi Govha <a href="mailto:Munetsi@kingdom.co.zw">Munetsi@kingdom.co.zw</a> ;
Patrick Saziwa <a href="mailto:Patricks@kingdom.co.zw">Patricks@kingdom.co.zw</a> ;	Alden Muhoni <a href="mailto:alden@kingdom.co.zw">alden@kingdom.co.zw</a> ;
Perseverance Mashoko <a href="mailto:perse@kingdom.co.zw">perse@kingdom.co.zw</a> ;	Tawanda Ngandini <a href="mailto:tawanda@kingdom.co.zw">tawanda@kingdom.co.zw</a> ;
Chengetai Zvobgo <a href="mailto:Chengetaiz@kingdom.co.zw">Chengetaiz@kingdom.co.zw</a> ;	Bethani Marwa <a href="mailto:Bethani@kingdom.co.zw">Bethani@kingdom.co.zw</a> ;
Mzingaye Ndlovu <a href="mailto:Mzingaye@kingdom.co.zw">Mzingaye@kingdom.co.zw</a>	



**Below are charges incurred when buying and selling shares**

- Minimum purchase amount **US\$500** per counter

	Buying %	Selling %
Brokerage fees	1.00	1.00
Stamp duty (buying)	0.25	
Capital Gains Tax (selling)		1.00
Securities Commission Levy	0.18	0.18
Investor Protection Levy	0.05	0.05
VAT at 15% on Brokerage	0.15	0.15
<b>Total costs</b>	<b>1.73</b>	<b>2.48</b>
<b>Total costs for both buying and selling</b>	<b>4.21%</b>	
Basic Charge	\$2	\$2

When purchasing shares we accept bank transfers and all purchases will be on cash upfront basis. The transfer is to be made in favour of **Kingdom Stockbrokers (Pvt) Ltd**

**Our Bank Transfer Details – (for clients in Zimbabwe)**

**Account name:** Kingdom Stockbrokers Trust Acc  
**Bank & Branch:** Kingdom Bank Limited, First Street Branch, Harare  
**Foreign Current Acc No:** 17338331

**Account name:** Kingdom Stockbrokers Trust Acc  
**Bank & Branch:** Stanbic Bank Zimbabwe Limited, Park Lane Branch, Harare  
**Foreign Current Acc No:** 0222012629001

**STANDARD DELIVERY INSTRUCTIONS (for clients outside Zimbabwe)**

<u>CCY</u>	<u>BANK DETAILS</u>	<u>ACCOUNT NO</u>	<u>SWIFT</u>
AUD	National Australia Bank 500 Bourke Street Melbourne Victoria 3000; <b>Australia</b>	1803102288500	NATAU33
BWP	First National Bank of Botswana First National House Plot 8844; Khama Crescent Gaborone; <b>Botswana</b>	62020911815	FIRNBWGX
EUR	American Express Bank GMBH Frankfurt Main Postfach 600036 Frankfurt; <b>Germany</b>	18084203	SCBLDEFX
GBP	National West Minister Bank PLC International Trade & Banking Centre 8 <sup>th</sup> Floor, Drapers Gardens 12 Throgmorton Avenue London EC2N 2DL; <b>United Kingdom</b> Sort Code 60-00-04	440-02-04598229	NWBKGB2L
ZAR	First National Bank FNB Corporate – ZAR Services 4 <sup>th</sup> Floor, Bank City Cnr Pritchard/Simmonds Johannesburg 2001; <b>South Africa</b>	9018328	FIRNZAJJ
USD	Standard Chartered Bank One Madison Avenue New York, NY 10010-3603 <b>United States of America</b> (Chips ABA: 0256) (Fedwire Routing Number: 026002561)	3582023238001	SCBLUS33

The account name in all cases is KMB – A division of Kingdom Bank Limited, Harare, Zimbabwe and our Swift Code is **KFISZWHA**.

**PLEASE ADVISE THE REMITTERS TO INSTRUCT THEIR OWN BANKERS TO DO AN MT103 CUSTOMER TRANSFER MESSAGE. THIS TYPE OF FUNDS TRANSFER ENSURES THAT THERE ARE NO DELAYS IN APPLYING YOUR FUNDS.**

**IF THE CORRECT INFORMATION IS NOT SUPPLIED AND FUNDS CANNOT APPLY, WE WILL RETURN THE FUNDS TO REMITTER WITHIN A WEEK.**



## CLIENT DETAILS FORM

Surname & First Name: \_\_\_\_\_

Postal Address: \_\_\_\_\_

\_\_\_\_\_

Physical Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Tel (bus): \_\_\_\_\_ Tel (home) \_\_\_\_\_

Fax: \_\_\_\_\_ Cell phone \_\_\_\_\_

E-mail \_\_\_\_\_

### **Positive Identification:**

Date of Birth: \_\_\_\_\_

Metal ID/Plastic ID/Passport/ Drivers License No. \_\_\_\_\_

### **Banking Details:**

Name of FCA Holder: \_\_\_\_\_

Bank Name: \_\_\_\_\_

Account No. \_\_\_\_\_

**Client's Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_

For Official Use Only Accepting Officer-----  Reviewing Officer-----	Signature -----  Signature -----
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<b>Requirements-buying/selling shares on behalf of a Company</b> <ul style="list-style-type: none"> <li>Certified CR 14 Form</li> <li>Certified Certificate of Incorporation</li> <li>Certified Copies of Directors IDs</li> <li>Memorandum &amp; Articles of Association</li> <li>Original Share Certificate (when selling)</li> </ul>	<b>Requirements-selling shares on behalf of an Estate Late</b> <ul style="list-style-type: none"> <li>Original Share certificate</li> <li>Certified Copy of Death Certificate</li> <li>Consent to Transfer letter</li> <li>Letter of Administration or Authority</li> <li>Certified Copy of Executors ID</li> </ul>
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**CLIENT DETAILS FORM**

Investment in the Name of:

(Name of Company): \_\_\_\_\_

Contact Person(s): \_\_\_\_\_

Postal Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Physical Address:

\_\_\_\_\_

Tel (bus): \_\_\_\_\_

Tel (home) \_\_\_\_\_

Fax: \_\_\_\_\_

Cell phone \_\_\_\_\_

E-mail \_\_\_\_\_

**Positive Identification:**

Date of Incorporation: \_\_\_\_\_

Company Registration Number: \_\_\_\_\_

ID No & Date of Birth. (Directors): \_\_\_\_\_

**Banking Details:**

Name of FCA Holder: \_\_\_\_\_

Bank Name: \_\_\_\_\_

Account No. \_\_\_\_\_

Client's Signature: \_\_\_\_\_

Date: \_\_\_\_\_

For Official Use Only	
Accepting Officer:-----	Signature -----
Reviewing Officer:-----	Signature -----

<p><b>Requirements-when buying/selling shares on behalf of a Company</b></p> <ul style="list-style-type: none"> <li>• Certified CR 14 Form</li> <li>• Certified Certificate of Incorporation</li> <li>• Certified Copies of Directors IDs</li> <li>• Memorandum &amp; Articles of Association</li> <li>• Original Share Certificate (when selling)</li> </ul>	<p><b>Requirements-when selling shares on behalf of an Estate Late</b></p> <ul style="list-style-type: none"> <li>• Original Share certificate</li> <li>• Certified Copy of Death Certificate</li> <li>• Consent to Transfer letter</li> <li>• Letter of Administration or Authority</li> <li>• Certified Copy of Executors ID</li> </ul>
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